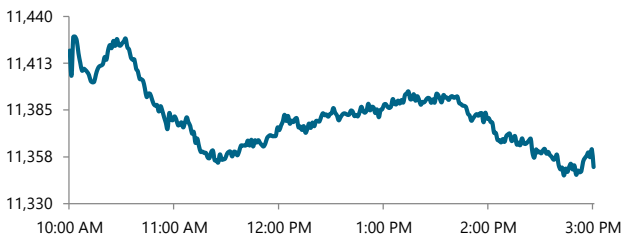


Daily Markets Overview

7 August 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,351	-0.2	-0.2	8.3	17.8
Saudi (NOMUC)	24,583	-0.2	-0.2	26.6	1.6
Energy	6,057	0.1	0.1	11.6	6.4
Materials	6,478	-0.3	-0.3	3.0	18.0
Capital Goods	7,328	-0.8	-0.8	40.2	16.3
Com. & Prof. Svc	4,897	-1.7	-1.7	42.5	33.2
Transportation	5,835	-1.6	-1.6	28.5	NA
Cons. Durables & Apparel	5,260	-1.2	-1.2	24.5	NA
Consumer Services	5,282	0.5	0.5	43.1	31.8
Media	23,889	-1.4	-1.4	11.1	24.0
Retailing	7,988	-0.3	-0.3	11.3	28.3
Food & Staples Retailing	10,382	-1.0	-1.0	21.6	6.3
Food & Beverages	5,900	-3.4	-3.4	27.2	30.9
Health Care Equipment	11,865	-0.9	-0.9	30.2	46.4
Pharma, Biotech & Life Science	5,112	-1.5	-1.5	77.9	NA
Banks	11,090	0.0	0.0	-3.9	12.6
Diversified Financials	6,967	-1.0	-1.0	9.5	34.3
Insurance	7,361	0.2	0.2	38.4	47.6
Telecommunication	7,544	-0.4	-0.4	18.1	14.2
Utilities	8,051	0.8	0.8	12.2	20.9
REITs	3,768	-0.3	-0.3	-5.2	20.8
Real Estate	3,474	-0.2	-0.2	39.0	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Steel Pipe Co.	30.20	6.5%	204
Leejam Sports Co.	158.60	5.2%	46
Elm Co.	673.00	4.2%	89
Saudi Awwal Bank	36.05	3.6%	47
Alkhorayef Water and Power Technologies Co.	167.00	2.7%	7

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SULAIMAN ALHABIB	6-Aug	2Q23	487.0	22%	1.39	BEAT
ELM	6-Aug	2Q23	373.0	91%	4.66	NA
ZAIN KSA	6-Aug	2Q23	124.0	-7%	0.14	BEAT
EPCCO	6-Aug	2Q23	51.0	4%	0.59	NA
2P	6-Aug	2Q23	30.8	0%	0.21	NA

Source: Tadawul

Saudi Market Update

- Both TASI and NOMUC decreased 0.2% at 11,351 and 24,583, respectively, on Sunday. TASI traded value totaled SAR 3.8bn and averaged SAR 6.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.7% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed flat, while Materials decreased 0.3%. Telecom ended 0.4% lower. Utilities (up 0.8%) was the best performing sector. Among stocks, Saudi Steel Pipe Co. (1320/SSP AB), Leejam Sports Co. (1830/LEEJAM AB), and Elm Co. (7203/ELM AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), imports from GCC countries fell 10% Y/Y but rose 10% M/M to SAR 6.16bn (USD 1.64bn) in May. It added that the UAE accounted for 59%, or SAR 3.66bn (USD 975.68mn) of total imports, an increase of 3% Y/Y. (Source: Argaam)
- Mobile Telecommunications Co. Saudi Arabia (7030/ZAINKSA AB) posted a net profit jump of 221% Y/Y to SAR 687mn (USD 183.12mn) in 1H23, driven by 10% higher revenues from growth in B2B, 5G, digital products and Tamam and net gains of SAR 532mn (USD 141.80mn) on the sale and leaseback of 3,600 towers. For 2Q23, net income declined 8% Y/Y to SAR 124mn (USD 33.05mn) as revenue growth was offset by higher opex, mainly from the restructuring cost of the company further to the Tower-Co sale and leaseback. (Source: Argaam)
- Hail Cement Co. (3001/HCC AB) reported a net profit of SAR 24.5mn (USD 6.53mn) in 1H23, compared to a net loss of SAR 13.7mn (USD 3.65mn) in 1H22, driven by lower G&A and zakat expenses, profit from financial investments at fair value and higher return on Murabaha deposits. It added that the 2Q23 profit stood at SAR 6.0mn (USD 1.60mn), compared to a net loss of SAR 6.8mn (USD 1.81mn) in the same quarter last year. (Source: Argaam)
- Eastern Province Cement Co. (3080/EACCO AB) recorded a net profit of SAR 107mn (USD 28.52mn) in 1H23, up 43% Y/Y, supported by higher cement and precast sales value and volume, lower G&A and selling expenses, and increase in dividend and Murabaha income. It added that 2Q23 net profit gained 4% Y/Y (-9% Q/Q) and came in at SAR 51mn (USD 13.59mn). (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Agriculture Development Co.	43.20	-10.0%	55
Middle East Healthcare	57.10	-9.9%	122
Saudi Arabian Amiantit Co.	41.25	-9.9%	23
Halwani Bros Co.	58.70	-8.9%	8
Perfect Presentation for Commercial Services Co.	22.86	-7.2%	122

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	32.30	0.2%	232
Saudi Steel Pipe Co.	30.20	6.5%	204
Al Rajhi Bank	71.20	-0.3%	203
Alinma Bank	35.70	-0.8%	135
Perfect Presentation for Commercial Services Co.	22.86	-7.2%	122

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 6, 2023

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

7 August 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	4,083	0.8	1.1	22.4	9.3
Abu Dhabi (ADX)	9,786	0.0	0.3	-4.2	32.5
Kuwait (KSE)	7,194	0.4	0.4	3.9	41.0
Qatar (QE)	10,821	0.2	0.2	1.3	0.0
Oman (MSM)	4,760	-0.5	-0.5	-2.0	13.0
Bahrain (BSE)	1,982	0.0	0.0	4.6	7.0
DJMENA Index	716	-0.1	-0.1	3.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,478	-0.5	-2.3	16.6	21.9
US (NASDAQ 100)	13,909	-0.4	-2.8	32.9	29.7
UK (FTSE 100)	7,564	0.5	-1.7	1.5	10.5
Germany (DAX)	15,952	0.4	-3.1	14.6	13.0
France (CAC 40)	7,315	0.8	-2.2	13.0	12.6
Russia (MICEX)	3,092	-1.8	2.8	43.6	2.4
Japan (Nikkei)	32,193	0.1	-1.7	23.4	31.3
Hong Kong (HSI)	19,539	0.6	-1.9	-1.2	10.0
South Korea (KOSPI)	2,603	-0.1	-0.2	16.4	15.3
China (SHCOMP)	3,288	0.2	0.4	6.4	14.6
India (NIFTY)	19,517	0.7	-0.7	7.8	22.4
Brazil (IBOV)	119,508	-0.9	-0.6	8.9	7.3
Turkey (BIST 100)	7,401	2.5	4.7	34.3	7.2
Egypt (EGX30)	17,451	0.0	0.6	19.5	NA
MSCI Emerging Markets	1,018	0.2	-2.4	6.4	13.4
MSCI World	2,987	-0.1	-2.3	14.7	19.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	86.2	1.3	1.5	0.4	-8.4
Natural Gas (\$/mmbtu)	2.6	0.5	-2.3	-42.4	-47.1
Gold (\$/oz)	1,943	0.5	-0.8	6.5	8.5
Silver (\$/oz)	23.6	0.3	-2.9	-1.3	17.1
Platinum (\$/oz)	926	0.9	-1.4	-13.8	-0.6
Copper (\$/t)	8,523	-0.6	-1.2	1.9	10.4
Zinc (\$/t)	2,507	0.7	0.2	-16.5	-29.9
Lead (\$/mt)	2,128	-0.5	-1.3	-8.9	5.4
Wheat (\$/bu)	633	1.0	-10.1	-20.1	-23.7
Corn (\$/bu)	497	0.8	-6.2	-26.7	-13.7
Sugar (\$/lb)	23.7	-1.4	-1.0	18.2	41.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.63	0.00	0.86	0.00
Saudi Arabia	6.00	0.00	0.65	0.36
UAE	5.46	0.01	1.14	-0.18
Kuwait	4.31	0.06	0.31	-1.32
Qatar	6.00	0.00	0.72	0.37
Bahrain	6.63	0.00	0.49	1.00

Source: Reuters

NOTES:

(1) Prices updated as of August 6, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is down 0.6%, while Japan is up 0.2%. South Korea is trading 0.7% lower, while Hong Kong is trading flat. India is up 0.3%, in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Kuwait and Qatar increased 0.4% and 0.2%, respectively. Oman closed 0.5% lower, while Bahrain ended flat.
- UAE's Deputy Prime Minister and Minister of Finance announced the launch of the Ministry of Finance's Strategic Plan 2023-2026. It includes three strategic goals. Firstly, enable financial performance excellence within the federal government through initiatives, secondly, ensure fiscal sustainability for an inclusive future by managing public debt, and designing balanced tax policies that are aligned with local and international developments, and thirdly strengthen national financial resilience. (Source: Zawya)
- According to Oman's National Centre for Statistics and Information (NCSI)'s monthly consumer price survey, the annual inflation rate in the country reached 0.69% Y/Y and 0.23% M/M in June. It added that inflation was driven by an increase in most of the main groups that make up the consumer price index. (Source: Zawya)
- Dubai's Department of Economy and Tourism (DET) revealed that the emirate saw a record 8.55mn international overnight visitors in 1H23, surpassing the pre-pandemic visitation levels of 8.36mn tourist in 1H19. The 20% Y/Y visitation growth contributes to the goal of the Dubai Economic Agenda 2033 to consolidate the emirate's status as one of the world's top three cities. (Source: Zawya)
- Oman's NCSI revealed that the volume of FDI in the country increased 23.3% Y/Y, to reach OMR 21.27bn (SAR 208.72bn) by end of 1Q23 from OMR 17.25bn (SAR 169.27bn) in 1Q22, with an estimated financial flow of OMR 4.2bn (SAR 41.21bn). It added that the oil and gas extraction sector acquired the largest volume of FDI in the quarter, amounting to OMR 15.84bn (SAR 155.44bn), up from OMR 11.70bn (SAR 114.81bn) in 1Q22, followed by manufacturing activity with OMR 1.57bn (SAR 15.41bn), down from OMR 1.67bn (SAR 16.39bn) in 1Q22. (Source: Zawya)

Coming Up

- China inflation rate for July (prior: -0.2% M/M, 0.0% Y/Y) will be announced on August 9. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 4 (prior: -17.0mn barrels) will be announced on August 9. (Source: Trading Economics)
- US inflation rate for July (prior: 0.2% M/M, 3.0% Y/Y; consensus: 0.2% M/M, 3.3% Y/Y) will be announced on August 10. (Source: Trading Economics)

Daily Markets Overview

7 August 2023

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